

Explanation of variances – pro forma

Name of smaller authority: **Great Braxted Parish Council**

County area (local councils and **Essex**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,587	22,660				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,323	9,550	1,227	14.74%	NO		
3 Total Other Receipts	94,281	182	-94,099	99.81%	YES	Grant funding and donations to the value of £94,416.16, in the year 2021/22, were received to pay for the playground refurbishment project.	
4 Staff Costs	3,235	3,643	408	12.61%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	112,296	9,824	-102,472	91.25%	YES	Payments totalling £102,828, in the year 2021/22, were made installing the new playground. A new laptop was purchased for the clerk at a cost of £598. An external audit was required at a cost of £480 and emergency tree works completed at a cost of £828.	
7 Balances Carried Forward	22,660	18,925			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,660	18,925				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	105,716	105,543	-173	0.16%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable