

Explanation of variances – pro forma

Name of smaller authority: **Great Braxed Parish Council**  
County area (local councils and parish meetings only):  
Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,925	19,497				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,231	13,977	3,746	36.61%	YES	Precept was increased in 2024/25 by 36.6% to cover new clerk's training courses at a cost of £190. The cost for the road closure for Remembrance Sunday increased by £180 and £500 was allocated to provide a community event to celebrate the 80th anniversary of D Day. £1,200 was allocated for hedge and tree works on the field and £1,590 allocated to renew the fencing around the field. The total of the increase was £3,660.	
3 Total Other Receipts	98,909	86,087	-12,822	12.96%	NO		
4 Staff Costs	4,212	3,806	-406	9.64%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	104,356	104,967	611	0.59%	NO		
7 Balances Carried Forward	19,497	10,788				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,497	10,790				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	107,124	108,989	1,865	1.74%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable  
Variances of £200 or less are tolerable